

Grantmakers Forum of New York Board Roles and Responsibilities

The Directors of the Grantmakers Forum of New York (GFNY) are responsible to:

- Define the mission and purpose as a guide to organizational planning, board and staff decision-making, volunteer initiatives and setting priorities. The board takes an active role in the ongoing strategic planning process. Directors serve as resources in areas of personal and professional expertise. Directors are expected to contribute to the portfolio of expertise of the board by serving on one standing committee or representing the Forum in community projects or programs.
- Provide proper financial oversight. The board approves the annual budget and monitors budget performance through regular reports. The board reviews the annual audit to assure responsible operation and adequate controls.
- Ensure adequate resources to effectively meet GFNY goals. The board addresses issues of membership recruitment and fundraising to ensure the organization's current revenues are stable and membership numbers are maintained. The board encourages the cultivation of sources of revenue that are sustainable for the long term.
- Determine, monitor and strengthen GFNY programs and services. Assure that current and proposed programs are consistent with GFNY stated mission and goals.
- Ensure legal and ethical integrity and maintain accountability. The Grantmakers Forum recognizes that the moral and fiduciary relationship between GFNY and its board members carries with it a strict and unbending duty of loyalty. Those in authority have a responsibility to administer GFNY's affairs honestly, economically and ethically. They have a duty to exercise prudent care, best skill, and good judgment for the benefit of the Forum.
- Enhance GFNY's public standing. Directors act as GFNY's ambassadors, advocates, and community representatives with government leaders, the media, and current or potential funding sources. They understand the mission and goals and how the organization is achieving them.
- Choose a chief executive and assure the executive performs effectively. The board recognizes its duty to provide a positive working environment and is responsible for the development and periodic review of personnel policies. The board will support the chief executive and assess his or her performance through frequent and constructive feedback